

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Village hall project	Reserve 1	3231.11	
Working reserve	Reserve 2	1618.77	
	Reserve 3		
	Reserve 4		
	Reserve 5		
	Reserve 6		
	Reserve 7		
			4849.88
General reserve		1683.22	
			1683.22
Total reserves (must agree to Box 7)			6533.1