

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Village hall renovation project	Reserve 1	2905.61	
Defib	Reserve 2	342.16	
	Reserve 3		
	Reserve 4		
	Reserve 5		
	Reserve 6		
	Reserve 7		
			<u>3247.77</u>
General reserve/ working reserve		<u>2959.23</u>	
			<u>2959.23</u>
Total reserves (must agree to Box 7)			<u><u>6207</u></u>